

CITY OF DURHAM, NORTH CAROLINA

Parking Facilities Fund

Schedule of Revenues and Expenditures - Compared to Budget (Modified Accrual Basis)

Year Ended June 30, 2002

	Actual	Budget	Variance Positive (Negative)
Revenues			
Operating revenues	\$ 1,318,714	\$ 1,501,000	\$ (182,286)
Nonoperating revenues			
Investment income	36,525	65,814	(29,289)
Miscellaneous	180	-	180
Total nonoperating revenues	36,705	65,814	(29,109)
Total revenues	1,355,419	1,566,814	(211,395)
Expenditures			
Operating expenditures			
Off-street parking			
Personal services	562,373	603,844	41,471
Operating	568,529	600,067	31,538
Capital outlay	13,502	58,762	45,260
Special event parking			
Personal services	45,431	203,450	158,019
Operating	-	30,000	30,000
Total operating expenditures	1,189,835	1,496,123	306,288
Non-departmental general and administrative	67,336	67,509	173
Debt Service			
Certificates of participation			
Principal	8,550,000	565,000	(7,985,000)
Interest and fiscal charges	485,178	519,006	33,828
Total debt service	9,035,178	1,084,006	(7,951,172)
Total expenditures	10,292,349	2,647,638	(7,644,711)
(Deficiency) of revenues over expenditures	(8,936,930)	(1,080,824)	(7,856,106)
Other financing sources:			
Transfers from reserves	-	99,720	(99,720)
Transfers from other funds	981,104	981,104	-
Certificates of participation refunding	8,000,000	-	8,000,000
Total other financing sources	8,981,104	1,080,824	7,900,280
Excess of revenues over expenditures and other financing sources	\$ 44,174	\$ -	\$ 44,174